



Niuminco Group Limited

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Companies Announcements Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

SHARE PURCHASE PLAN CLOSES RAISING \$828,500 – OVER 10% ABOVE UNDERWRITTEN AMOUNT

Share Purchase Plan

Niuminco Group Limited (the Company) (ASX: NIU) is pleased to advise that the Company's Share Purchase Plan (SPP) announced to ASX on 16 September 2016 closed today, 14 October 2016.

The SPP was strongly supported by Shareholders with the Company receiving and accepting applications totalling \$828,500, over 10% above the underwritten amount of \$750,000.

Under the terms of the SPP the VWAP has been calculated at \$0.0070 and shares applied for under the SPP will be issued at a 20% discount to that price, being \$0.0056 per share.

Use of Funds

The funds raised from the SPP will be used to acquire additional mining and processing equipment, accelerate our drilling and exploration programs, reduce debt and provide working capital.

Managing Director Tracey Lake said: "We are delighted with the strong support from our shareholders. The funds raised have strengthened the Company's cash position ahead of further drilling, and plant and equipment purchases."

Issue of Shares

The Company expects the shares under the SPP to be allotted on or before 17 October 2016, with holder statements to be despatched to Shareholders on or before 19 October 2016.

Yours faithfully
NIUMINCO GROUP LIMITED

Mark Ohlsson
Company Secretary